

NIRMALA COLLEGE OF PHARMACY
MUVATTUPUZHA

Budget Allocation

For 2019-20 financial year



EXPENDITURE

a. Institutional level expenditure

Sl no	Particular	Budgeted amount	Approved amount
1.	Furniture	2,00,000	2,00,000
2.	Electrical and other fittings	1,00,000	80,000
3.	Repair and maintenance	4,00,000	3,00,000
4.	Printing and stationary	6,50,000	5,50,000
5.	Electricity charges	5,25,000	5,25,000
6.	Telephone charges	75,000	75,000
7.	Subscription & associations	13,00,000	13,00,000
8.	Newspaper and periodicals	12,500	12,500
9.	Travel expenses	3,50,000	3,00,000
10.	Advertisements	1,50,000	1,50,000
11.	Audit fee	55,000	55,000
12.	Interest and bank charges	25,00,000	20,00,000
13.	Remuneration	6,00,000	6,00,000
14.	Uniform	5,50,000	5,00,000
15.	Lab expenses/ chemicals	10,00,000	10,00,000
16.	Lab equipment	2,50,000	2,50,000
17.	Seminar/ Guest lectures	10,00,000	10,00,000
18.	R & D	2,50,000	2,50,000
19.	Library books & journals	3,00,000	3,00,000
20.	Student support scheme (Stipend)	18,00,000	18,00,000
21.	Construction	6,00,00,000	6,00,00,000
22.	Vehicle expense	5,00,000	5,00,000
23.	Miscellaneous	1,50,000	1,50,000

Total amount: 7,18,97,500.00



b. Academic expenditure

Sl no	Particular	Budgeted amount	Approved amount
1	AICTE & PCI expenses	3,50,000	3,50,000
2	KUHS	27,50,000	27,50,000

Total amount: 31,00,000.00

c. Salary and insurance

Sl no	Particular	Budgeted amount	Approved amount
1.	Teaching faculty	1,60,00,000	160,00,000
2.	Non teaching faculty & office staff	60,00,000	60,00,000
3.	Providence fund	12,00,000	12,00,000
4.	ESI	2,00,000	2,00,000
5.	Insurance	-75,000	75,000

Total amount: 2,34,75,000.00

d. Charity Fund – 10,00,000/-

Total expenditure: 7,18,97,500.00+ 31,00,000.00+ 2,34,75,000.00 + 10,00,000 = 9,94,72,500.00 (Nine Cores ninety-four lacks seventy-two thousand and five hundred only)

Income

Sl No	Particular /Item	Proposed Amount
1	Fees from students	6,85,00,000.00
2	Bank interest	4,90,000
3	KUHS remuneration	6,00,000
4	University exam fee	27,50,000

Total amount: 6,95,90,000.00 + 27,50,000 = 7,23,40,000.00



Consequent upon the discussion in the executive committee of Nirmala education society held on 27/march/ 2019 at Nirmala college of Pharmacy, your budget proposal submitted has been considered for the financial year 2019-20. This to convey the administrative approval and expenditure sanction of the administrator of NCP. The expenditure amount approved is for the purpose as stated in your budget proposal submitted to the management. The total amount of Rs: 9,94,72,500.00 (Nine Cores ninety-four lacks seventy-two thousand and five hundred only) has been approved and the breakup of the cost estimate and allocation is being attached.

Terms and conditions:

1. The work needs to be carried out in consultation with concerned officials. Civil works may be in consultation with concerned engineer or officer in charge.
2. All academic matters may be executed in consultation with the Principal /administrator or any other officer as suggested by the authority.
3. The fund allocated shall be limited to the amount marked and should not exceed the same.
4. However due to any uncontrolled situations, if the cost escalations takes place the prior approval of the authority may be obtained before execution of the work.
5. All purchase matters should be in consultation with the central purchase committee as per the normal purchase norms and practices of the institution.
6. Any quotations invited for any supply of item may be examined thoroughly and try to avoid any error or confusion to avoid any dispute in the matter between the parties. Further all the terms and conditions given in the order should be kept in letter, including the payment on satisfactory delivery and installation by the supplier.
7. Items purchased may be entered in the central purchase register.
8. All academic events are to be documented by publishing the proceeding and should be documented.
9. Any cash transactions should be against the voucher, counter signed by administrator/ principal or the appropriate authorities and proper document should be maintained by the accounting section.

Name and designation




signature