

NIRMALA COLLEGE OF PHARMACY
MUVATTUPUZHA

Budget Allocation

For 2018 -19 financial year



EXPENDITURE

a. Institutional level expenditure

Sl no	Particular	Budgeted amount	Approved amount
1.	Furniture	1375000	1300000
2.	Electrical and other fittings	250000	225000
3.	Repair and maintenance	2500000	22,00,000
4.	Printing and stationary	6,00,000	5,50,000
5.	Electricity charges	5,75,000	550,000
6.	Telephone charges	50,000	45,000
7.	Subscription to associations	1,50,000	1,50,000
8.	Newspaper and periodicals	12,000	10,000
9.	Travel expenses	400,000	3,75,000
10.	Advertisements	75,000	70,000
11.	Audit fee	57,000	55,000
12.	Interest and bank charges	22,00,000	20,00,000
13.	Remuneration	425000	400000
14.	Uniform	350000	325,000
15.	Lab expenses/ chemicals	800000	750000
16.	Lab equipment	7,50,000	7,50,000
17.	Seminar/ Guest lectures	750000	700000
18	R & D	2300000	2250,000
19	Library books & journals	500000	4,50,000
20	Miscellaneous	300,000	2,75,000

Total amount:1,34,30,000.00

b. Academic expenditure

Sl no	Particular	Budgeted amount	Approved amount
1	AICTE & PCI expenses	5,25,000	5,25,000
2	KUHS	19,00,000	18,50,000

Total amount: 23,75,000 .00

c. Salary and insurance

Sl no	Particular	Budgeted amount	Remarks if any
1.	Teaching faculty	1,75,00,000	175,00,000
2.	Non teaching faculty & office staff	40,00,000	4000000
3.	Providence fund	14,50,000	14,50,000
4.	ESI	2,60,000	2,60,000

Total amount: 2,32,10,000.00

Total expenditure: 1,34,30,000 + 23,75,000 + 2,32,10,000 = 3,90,15,000.00/- (Three cores ninety lakhs fifteen thousand only)

Name and designation

Fr. Jos Mathai Marikolath

ADMINISTRATOR

NIRMALA COLLEGE OF PHARMACY

Muvattupuzha, Ernakulam (Dist)

Kerala-686 661



Signature

Consequent upon the discussion in the executive committee of Nirmala education society held on 27/march/ 2018 at Nirmala college of pharmacy, your budget proposal submitted has been considered for the financial year 2017-18. This to convey the administrative approval and expenditure sanction of the administrator of NCP. The expenditure amount approved is for the purpose as stated in your budget proposal submitted to the management. The total amount of Rs: 3,90,15,000.00 (Three cores ninety lakhs fifteen thousand only) has been approved and the breakup of the cost estimate and allocation is being attached

Terms and conditions:

1. The work needs to be carried out in consultation with concerned officials. Civil works may be in consultation with concerned engineer or officer in charge.
2. All accademic matters may be executed in consultation with the Principal /administrator or any other officer as suggested by the authority.
3. The fund allocated shall be limited to the amount marked and should not exceed the same.
4. However due to any uncontrolled situations, if the cost escalations takes place the prior approval of the authority may be obtained before execution of the work.
5. All purchase matters should be in consultation with the central purchase committee as per the normal purchase norms and practices of the institution.
6. Any quotations invited for any supply of item may be examined thoroughly and try to avoid any error or confusion to avoid any dispute in the matter between the parties. Further all the terms and conditions given in the order should be kept in letter, including the payment on satisfactory delivery and installation by the supplier.
7. Items purchased may be entered in the central purchase register.
8. All academic events are to be documented by publishing the proceeding and should be documented.
9. Any cash transitions should be against the voucher, counter signed by administrator/ principal or the appropriate authorities and proper document should be maintained by the accounting section.

Name and designation

Fr. Jos Mathai Muttachath

ADMINISTRATOR

NIRMALA COLLEGE OF PHARMACY

Muvattupuzha, Ernakulam (Dist)

Kerala-686 061



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