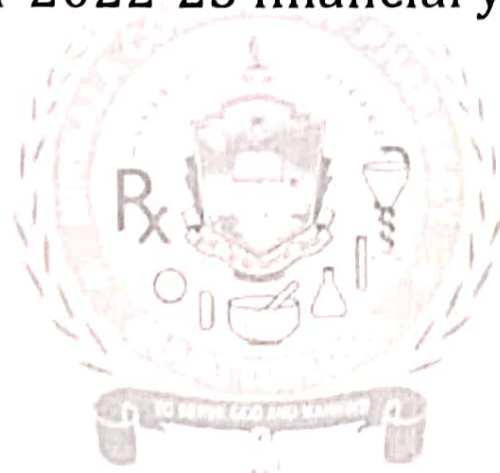


NIRMALA COLLEGE OF PHARMACY MUVATTUPUZHA

Budget Allocation

For 2022-23 financial year



EXPENDITURE

a. Non recurring (Fixed assets)

Sl No	Particular	Amount
1	Electrical and other fittings	12,00,000
2	Vehicle	30,00,000
3	Computer	1,00,000

b. Recurring expenditure

Sl no	Particular	Amount
1.	Salary	2,50,00,000
2.	ESI & EPF	10,00,000
3.	Insurance	75,000
4.	PCI and AICTE	9,50,000
5.	KUHS (Inspection/ Registration/ Exams)	48,00,000
6.	Library (Printed and e journals, periodicals/ newspaper)	10,00,000
7.	Advertisements	1,25,000
8.	Electricity charges	3,00,000
9.	Printing and Stationary	8,00,000
10.	Repair and Maintenance	1,00,00,000
11.	Subscription and association	50,000
12.	Uniform	2,00,000
13.	Vehicle expenditure	2,25,000
14.	R&D expenditure	4,00,000
15.	Travelling expenditure	50,000
16.	Lab expenditure	10,00,000
17.	Rent	7,25,000
18	Tax and Licence fee	1,50,000
19	E governance	2,25,000

20	Stipend	22,00,000
21	Remuneration	3,00,000
22	Seminar and Courses	4,00,000
23	Charity and education aid	2,00,000
24	Staff and welfare	1,25,000
25	Audit fee	55,000
26	Telephone and Internet charges	3,50,000
27	Miscellaneous expenses	3,50,000

Total amount: 5,01,55,000/-

Total expenditure on recurring and non-recurring particulars = 5,44,55,000/-

INCOME :

Sl No	Particular /Item	Proposed Amount
1	Fees from students	7,90,00,000.00
2	Bank interest	10,00,000.00
3	KUHS remuneration	10,00,000.00
4	University exam fee	38,00,000.00

Total Income: 8,48,00,000.00

Consequent upon the discussion in the executive committee of Nirmala education society held on 27/March/2022 at Nirmala college of Pharmacy, your budget proposal submitted has been considered for the financial year 2022-23. This to convey the administrative approval and expenditure sanction of the administrator of NCP. The expenditure amount approved is for the purpose as stated in your budget proposal submitted to the management. The total expenditure amount of Rs: 5,44,55,000/- (Five cores forty four lakhs and fifty five thousand only) has been approved and the breakup of the cost estimate and allocation is being attached .

Terms and conditions:

1. The work needs to be carried out in consultation with concerned officials. Civil works may be in consultation with concerned engineer or officer in charge.
2. All academic matters may be executed in consultation with the Principal /administrator or any other officer as suggested by the authority.
3. The fund allocated shall be limited to the amount marked and should not exceed the same.
4. However due to any uncontrolled situations, if the cost escalations takes place the prior approval of the authority may be obtained before execution of the work.
5. All purchase matters should be in consultation with the central purchase committee as per the normal purchase norms and practices of the institution.
6. Any quotations invited for any supply of item may be examined thoroughly and try to avoid any error or confusion to avoid any dispute in the matter between the parties. Further all the terms and conditions given in the order should be kept in letter, including the payment on satisfactory delivery and installation by the supplier.
7. Items purchased may be entered in the central purchase register.
8. All academic events are to be documented by publishing the proceeding and should be documented.
9. Any cash transactions should be against the voucher, counter signed by administrator/ principal or the appropriate authorities and proper document should be maintained by the accounting section.

Name and designation


signature



ADMINISTRATOR
NIRMALA COLLEGE OF PHARMACY
Muvattupuzha, Ernakulam (Dist.)
Kerala - 686 661