



കേരളം കേരल KERALA

DY 986626

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is made on 15th July 2023 between Megasy's Biotek Pvt Ltd. which is represented by its Director herein named as party one and **Nirmala College of Pharmacy, Muvattupuzha** represented by its principal herein named as party two.

Please find herewith the Terms and Conditions, which have been mutually agreed upon:

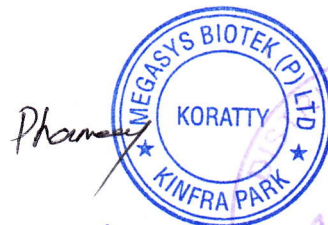
1. Party one will provide Internship by way of willingness to intake the students of B.Pharm, M Pharm & Pharm.D of party two and provide them with practical knowledge and guidance required for internship program.
2. Both party one and party two shall explore the possibilities of mutual support in their learning, hiring, research, manufacturing activities as well as in the procurement of raw materials based on mutual convenience.
3. The shifts/timings of the student for training will be decided by party one.
4. Party two shall send their students to party one along with a formal training letter and an attendance Sheet.
5. Party one will have the rights to take appropriate disciplinary action against the students in case of any act of indiscipline / misconduct by the student during his/her training period.
6. The Agreement is to be in effect at least for three years from the time of its endorsement by both the parties.

No. 13859 Rs. 100 Date: 15/7/2023

Sold to
MUVATTUPUZHA VENDOR
K.K.RAMACHANDRAN NAIR

[Handwritten signature]

Muvattupuzha



[Handwritten signature]

7. The officials representing party one and party two are signing this MOU to achieve the beneficial objectives of Pharmacy programs.
8. Neither the MOU nor any activities described herein, shall be construed as creating a partnership, joint venture, agency, or other such relationship. Both parties agree that this M.O.U represents a nonexclusive relationship between the parties and nothing contained herein shall preclude either party from participating/Initiating similar relationship with third parties.
9. It is agreed between both the parties that the students deputed from the party two to the factory of the party one shall not be entitled to any remuneration whether or not in the form of stipend or any other reward.

Tenure and Termination

This MOU will take effect from the date it is signed by the representatives of the two parties. It will remain valid till 3 years and may be continued thereafter, after suitable review and agreement.

Either party may terminate the agreement at any point of time by giving written notice to the other party one month in advance. However, both parties will ensure the completion of all activities in progress before termination of the agreement.


If the initiatives suggested by party two are not in the interest of the core business activities of the party one, the party one has the liberty to refuse or reject any of the initiatives suggested by party two at any point of time without assigning any reasons.

This MOU is made in two originals and each party shall retain one duly executed original

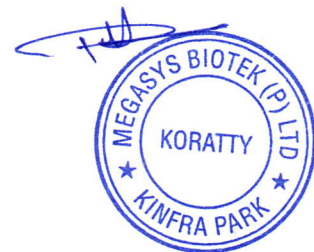
IN WITNESS WHEREOF, THE PARTIES HERETO CAUSED THIS INSTRUMENT TO BE EXECUTED AS OF THE DAY, MONTH AND THE YEAR INDICATED BELOW:


For NIRMALA COLLEGE OF
PHARMACY MUVATTUPUZHA

For MEGASYS BIOTEK PVT LTD

1. Dr Badmanaban
Principal

Dr. BADMANABAN. R
PRINCIPAL
Nirmala College of Pharmacy
Muvattupuzha, Ernakulam (Dist.)
Kerala - 686 661

1. Padmadas P
Director



2 Rev. Fr. Jordy Pulloppillil
Administrator

Rev. Fr. JORDY PULLOPPILLY
ADMINISTRATOR
Nirmala College of Pharmacy
Muvattupuzha, Ernakulam Dist.
Kerala - 686 661

3. Witness 

Place: Muvattupuzha

Date :